

Truth-In-Savings Disclosures & Rates

December 2023



AUBURN
UNIVERSITY
CREDIT UNION

Share Accounts

	<u>Opening Minimum</u>	<u>Compound Period</u>	<u>Minimum Daily Balance</u>	<u>Last Dividend Declared</u>	
				<u>APR</u>	<u>APR</u>
Regular Shares	\$5	Quarterly	None	0.35%	0.35%
Basic Checking	\$0	N/A	None	N/A	
Premium Checking	\$0	Monthly	\$500.00	0.15%	0.15%

Share Certificates

<u>Minimum Deposit - \$2,500</u>				<u>Jumbo Rate- \$100,000+ Deposit</u>			
<u>Term</u>	<u>Compound Period</u>	<u>APR</u>	<u>APY</u>	<u>Term</u>	<u>Compound Period</u>	<u>APR</u>	<u>APY</u>
90 Days	Maturity	0.50%	0.50%	90 Days	Maturity	0.60%	0.60%
180 Days	Maturity	0.75%	0.75%	180 Days	Maturity	0.85%	0.85%
365 Days	Maturity	1.50%	1.50%	365 Days	Maturity	1.60%	1.60%
12-17 Months	Quarterly	1.50%	1.51%	12-17 Months	Quarterly	1.60%	1.61%
18-23 Months	Quarterly	1.50%	1.51%	18-23 Months	Quarterly	1.60%	1.61%
24-29 Months	Quarterly	1.60%	1.61%	24-29 Months	Quarterly	1.70%	1.71%
30-35 Months	Quarterly	1.60%	1.61%	30-35 Months	Quarterly	1.70%	1.71%
36-41 Months	Quarterly	1.60%	1.61%	36-41 Months	Quarterly	1.70%	1.71%
42-47 Months	Quarterly	1.60%	1.61%	42-47 Months	Quarterly	1.70%	1.71%
48-53 Months	Quarterly	1.60%	1.61%	48-53 Months	Quarterly	1.70%	1.71%
54-60 Months	Quarterly	1.75%	1.76%	54-60 Months	Quarterly	1.85%	1.86%
13 Month Special*	Quarterly	5.00%	5.09%	13 Month Special*	Quarterly	5.10%	5.20%
7 Month Special*	Maturity	5.25%	5.25%	7 Month Special*	Maturity	5.35%	5.35%

*New Money Only

IRA Share Certificates

<u>Minimum Deposit- \$500</u>				<u>Jumbo Rate- \$100,000+ Deposit</u>			
<u>Term</u>	<u>Compound Period</u>	<u>APR</u>	<u>APY</u>	<u>Term</u>	<u>Compound Period</u>	<u>APR</u>	<u>APY</u>
12-17 Months	Quarterly	1.50%	1.51%	12-17 Months	Quarterly	1.60%	1.61%
18-23 Months	Quarterly	1.50%	1.51%	18-23 Months	Quarterly	1.60%	1.61%
24-29 Months	Quarterly	1.60%	1.61%	24-29 Months	Quarterly	1.70%	1.71%
30-35 Months	Quarterly	1.60%	1.61%	30-35 Months	Quarterly	1.70%	1.71%
36-41 Months	Quarterly	1.60%	1.61%	36-41 Months	Quarterly	1.70%	1.71%
42-47 Months	Quarterly	1.60%	1.61%	42-47 Months	Quarterly	1.70%	1.71%
48-53 Months	Quarterly	1.60%	1.61%	48-53 Months	Quarterly	1.70%	1.71%
54-60 Months	Quarterly	1.75%	1.76%	54-60 Months	Quarterly	1.85%	1.86%



SAVINGS & CHECKING ACCOUNTS

1. **RATE INFORMATION.** The Annual Percentage Yield (APY) reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. The dividend rate and Annual Percentage Yield (APY) is a variable rate and may change monthly or quarterly, as indicated above, as determined by our Board of Directors. There are no limitations on the amount the rate can change. You must provide and maintain minimum opening deposits and/or minimum daily balances in order to earn the APYs stated above, if so indicated.
2. **COMPOUNDING AND CREDITING.** The frequency with which dividends will be compounded and credited and is set forth above. The "Month" or "Quarter" begins on the first calendar day of the month or quarter and ends on the last calendar day of the month or quarter.
3. **MINIMUM BALANCE REQUIREMENTS.** The minimum balance requirements for each account are set forth above. Minimum balance requirements may include a minimum opening deposit, the minimum balance that you must maintain in the account to avoid service fees, and the minimum balance that you must maintain each day to earn the stated Annual Percentage Yield for that account. The Par value of a share in this credit union is disclosed on the Fee Schedule.
4. **BALANCE COMPUTATION METHOD.** We use the Daily Balance Method to calculate dividends on your account. The Daily Balance Method applies a daily periodic rate to the balance in the account each day.
5. **ACCRUAL OF DIVIDENDS.** Dividends will begin to accrue on the business day that you deposit noncash items (e.g. checks) to your account. If you close your account before dividends are paid, you will not receive the accrued dividends.
6. **TRANSACTION LIMITATIONS.** For all accounts except share draft/checking accounts: during any statement period, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer or telephonic order or instruction. If you exceed the transfer limitations set forth above in any statement period, your account will be subject to a fee or may be closed.
7. **WRITTEN NOTICE OF WITHDRAWAL.** The credit union reserves the right to require a member intending to make a withdrawal from any account (except a share draft account) to give written notice of such intent not less than seven days and up to 60 days before such withdrawal.

CERTIFICATES

1. **RATE INFORMATION.** The Annual Percentage Yield (APY) reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. The interest rate and Annual Percentage Yield (APY) are fixed and will be in effect for the initial term of the account. There are no limitations on the amount the rate can change. The rates for Renewals shall be those rates in effect at the time of renewal. The APY stated is based on the assumption that dividends will remain on deposit until maturity; a withdrawal of dividends will reduce earnings.
2. **COMPOUNDING AND CREDITING.** The frequency with which dividends will be compounded and credited is set forth above. The "Quarter" begins on the first calendar day of the quarter and ends on the last calendar day of the quarter.
3. **MINIMUM BALANCE REQUIREMENTS.** The minimum balance requirements for each account are set forth above. Minimum balance requirements may include a minimum opening deposit, the minimum balance that you must maintain in the account to avoid service fees, and the minimum balance that you must maintain each day to earn the stated Annual Percentage Yield for that account. The Par value of a share in this credit union is disclosed on the Fee Schedule.
4. **BALANCE COMPUTATION METHOD.** We use the Daily Balance Method to calculate dividends on your account. The Daily Balance Method applies a daily periodic rate to the balance in the account each day.
5. **ACCRUAL OF DIVIDENDS.** Dividends will begin to accrue on the business day that you deposit noncash items (e.g. checks) to your account. If you close your account before dividends are paid, you will not receive the accrued dividends.
6. **MATURITY.** Your account will mature according to the term indicated above, and as indicated on your account summary or statement.
7. **EARLY WITHDRAWAL; PENALTIES.** We will impose a penalty if you withdraw any of the principal in your account before the maturity date. Certificates 90 days-12 months are subject to a penalty of 90 days or all accrued dividends and certificates longer than 12 months are subject to a penalty of 180 days of dividends. The penalty is calculated as a forfeiture of part of the dividends that have been or would have been earned on the account, and applies whether or not the dividends have been earned. The penalty may be deducted from the principal amount of the deposit. The Annual Percentage Yield disclosed for your account is based on an assumption that dividends will remain in the account until maturity; a withdrawal will reduce earnings. Exceptions to Early Withdrawal Penalties: We may, at our option, pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: (1) If an account owner dies or is determined to be legally incompetent by a court or other body of competent jurisdiction; (2) If the account is an IRA Account and any portion is paid within seven days after the establishment of the account; (3) If the account is a Keogh Plan, provided that the depositor forfeits an amount at least equal to the simple interest earned on the amount withdrawn; or (4) if the account is an IRA or Keogh Account and the owner attains the age of 59 1/2 or becomes disabled.
8. **RENEWAL POLICY.** Unless you otherwise instruct us, your certificate account will automatically renew at maturity. You will have a grace period as indicated above after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty.

Fee Schedule



**AUBURN
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CREDIT UNION**

FEES. Fees are subject to change. Contact us for the most current information regarding fees. The following fees and charges are applicable to your account(s), services and/or transactions as of 10/4/22

SAVINGS, CHECKING, ACH, AND EFT FEES

Minimum Balance Fee (Premium Checking)	\$5.00 per month (if below minimum daily balance)
NSF Fee	\$25.00 per item
Returned Deposit Item	\$12.00 per item
Overdraft Transfer Fee	\$5.00 per item (moved in \$50.00 increments)
Courtesy Pay Fee	\$25.00 per item
Stop Payment Fee	\$25.00 per item
Check Copy Fee	\$1.00 per item
Statement Copy Fee	\$2.00 per item
Counter Checks	\$1.00 for 4 checks
Replacement Card Fee	\$10.00 per card

SAFE DEPOSIT BOX FEES

3"x5"	\$25.00 per year
3"x10"	\$35.00 per year
5"x10"	\$45.00 per year
10"x10"	\$75.00 per year
Drill Fee (3rd party service fees apply)	\$175.00 per incident
New Lock with Keys	\$125 per incident

OTHER SERVICE FEES

Title Processing Fee	\$50.00
Incoming Wire Fee	\$10.00 per wire
Wire Transfer Fee (Outgoing)- Domestic	\$15.00 per wire
Wire Transfer Fee (Outgoing)- International	\$50.00 per wire
Wire Return Fee (Domestic)	\$5.00 per return
Wire Return Fee (International)	\$25 per return
Garnishment, Tax Levy, and Judgement Fee	\$50.00 per incident
Collection/Special Handling Fee	Varies per item
Cashier's, Certified or Official Check	\$2.00 per item (in excess of 3 daily)
Returned Mail/Address Search	\$2.00 per month
Record Searches/Research	\$15.00 per hour
Inactivity/Dormancy Fee (no member-initiated activity for 24 months)	\$10.00 per month